

G & M RTM Company Ltd

Report of the directors and unaudited financial statements for the year ended

31 October 2025

Company No 11875380

G & M RTM Company Ltd

FINANCIAL STATEMENTS

YEAR ENDED 31 October 2025

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G & M RTM Company Ltd

REPORT OF THE DIRECTORS

Year ended 31 October 2025

The directors submit their report together with the financial statements for the year ended 31 October 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer the premises at 23-28 Gerald Walk and 35-45 (odds) Marney Road, Grange Park, Swindon being a single block of 12 apartments.

BUSINESS REVIEW

The company was incorporated on 11 March 2019 and acquired the Right To Manage the premises from 1 November 2019. The directors had previously accepted an insurance settlement for a fire that occurred in a top-floor flat in 2022. By the end of the previous financial year, the repair works were largely complete, and the directors expected a funding shortfall of £3,982, which was charged to that year's accounts. This shortfall was partly offset by £1,043 of interest earned on the insurance settlement funds.

During the current year, the directors reviewed the remaining accrued costs relating to the fire and concluded that these costs were unlikely to become payable. As a result, the accrual of £5,754 was written off and transferred to reserves.

Overall, across the two years, the net outcome was a surplus of £729, in addition to the £1,043 of interest earned on the settlement funds.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

DIRECTORS

The directors shown below held office from 1 November 2024 to the date of these accounts.

Robert John Baker
Terence Percy Cain
Nicholas John Yalden

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
11 December 2025

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 11875380
W: gm.bml.site

G & M RTM Company Ltd

Registered Number 11875380

Income Statement

For the year ended 31 October 2025

		2025	2024
	Notes	£	£
TURNOVER	3	14,040	14,040
Administrative expenses	10	(5,750)	(15,408)
OPERATING SURPLUS/(DEFICIT)		8,290	(1,368)
Interest receivable and similar income	7	319	1,043
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		8,609	(1,368)

G & M RTM Company Ltd
Registered Number 11875380

Balancing Statement as at 31 October 2025

	Notes	31st October 2025		31st October 2024	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank	9	19,287		12,350	
Debtors	4	<u>0</u>		<u>2,425</u>	
		19,287		14,775	
CREDITORS					
Amounts falling due within one year	5	<u>(4,285)</u>		<u>(8,382)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>15,002</u></u>		<u><u>6,393</u></u>
RESERVES					
Reserves	6		15,002		6,393
Members' funds			<u><u>15,002</u></u>		<u><u>6,393</u></u>

a. For the year ending 31 October 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11 December 2025 and signed and their behalf by:



Robert John Baker - director

G & M RTM Company Ltd

Registered Number 11875380

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 October 2025**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

G & M RTM Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2024: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Service charges receivable	<u>14,040</u>	<u>14,040</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Debtors - <i>service charges owed by tenants</i>	-	2,425
	<u>0</u>	<u>2,425</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Accrued expenses - <i>expenses for the year not paid at the year end</i>	2,600	8,236
Creditors - <i>service charges received in advance</i>	1,685	146
	<u>4,285</u>	<u>8,382</u>

The following notes do not form part of the statutory accounts.

6 RESERVES

	£
Opening reserves at 1 November 2024	6,393
Surplus for year (note 8)	8,609
Closing reserves at 31 October 2025	<u>15,002</u>

7 INTEREST RECEIVABLE

	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Bank interest receivable	<u>319</u>	<u>1,043</u>

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 October 2025

8 Reconciliation of operating surplus to operating cash flows	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Operating surplus/(deficit)	8,290	(1,368)
Decrease in debtors (note 4)	2,425	274
(Decrease)/increase in operating creditors (note 5)	(4,097)	6,261
Net cash inflow from operating activities	<u>6,618</u>	<u>5,167</u>
9 Analysis of changes in cash during the year.	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Balance brought forward	12,350	6,140
Interest received (note 7)	319	1,043
Net cash inflow from operating activities (note 8)	6,618	5,167
Balance at year-end	<u>19,287</u>	<u>12,350</u>
10 Detailed Income and Expenditure	<u>31.10.2025</u>	<u>31.10.2024</u>
	£	£
Total income (note 3)	14,040	14,040
Expenses:		
Maintenance - electrical	-	(236)
Maintenance - install WiFi	(937)	-
Maintenance - insurance claim surplus/(deficit)	5,754	(3,982)
Maintenance - tree	-	(250)
Maintenance - grounds	(858)	(1,020)
Maintenance - fly tipping	(485)	-
Internal cleaning	(816)	(816)
Communal electricity	(277)	(286)
Insurance - buildings	(4,638)	(6,020)
Insurance - directors and officers	(227)	(205)
Insurance - rebuild cost assessment	(145)	-
Management fees	(1,942)	(1,848)
Accountancy	(720)	(720)
Fire Risk Assessment	(375)	-
Bank charges	(38)	-
Sundry	(12)	(12)
Companies House fee	(34)	(13)
	<u>(5,750)</u>	<u>(15,408)</u>
Operating surplus/(deficit) for the year	<u>8,290</u>	<u>(1,368)</u>
Interest receivable	319	1,043
Surplus/(deficit) for the year	<u>8,609</u>	<u>(1,368)</u>

11 Other information

Ground Rent

The 12 apartments are believed to be held on similar leases and run from 1 July 1993 for 125 years. Ground rent was originally £20 a year payable to the freeholder in advance on the 31 December and 30 June and subject to review every 21 years.

Service charges

The company acquired the Right To Manage the premises on behalf of leaseholders on 1 November 2019. All leaseholders are entitled to be members of the company and appoint directors from the membership to manage the premises and set service charges. The directors have engaged a professional local independent managing agent to attend to accounting and administration matters in relation to the site.

Commissions and Kick-backs

No commissions or kick-backs of any kind are received by the managing agent.